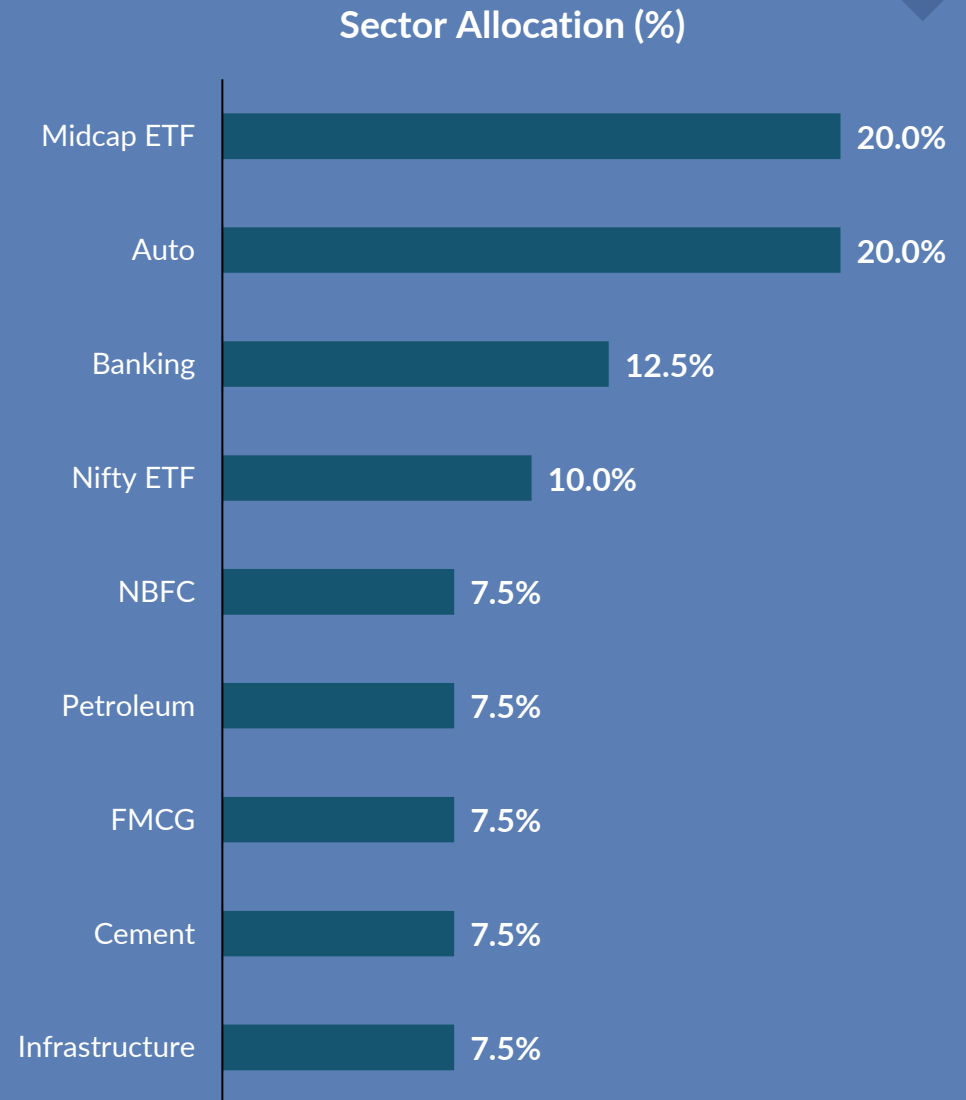


# Top 10 Holdings - PE FUND

#	Top 10	Sector	Weight
1	Mid cap Index	Midcap ETF	20.0%
2	HDFC Bank	Financial Services	12.5%
3	Maruti	Consumer Discretionary	12.5%
4	Nifty Index	Nifty ETF	10.0%
5	Bajaj Finance	Consumer Discretionary	7.5%
6	Hero MotoCorp	Consumer Discretionary	7.5%
7	L&T	Industrials	7.5%
8	Ultratech Cement	Commodities	7.5%
9	Asian Paints	Consumer Discretionary	7.5%
10	Reliance	Energy	7.5%
Total			100.0%



# Top 10 Holdings - TOP 100 FUND



#	Top 10	Sector	Weight
1	State Bank of India	Financial Services	10%
2	ICICI Bank	Financial Services	7%
3	Axis Bank	Financial Services	6%
4	Larsen & Toubro	Industrials	5%
5	NTPC	Utilities	5%
6	Tata Steel	Commodities	4%
7	Titan Company	Consumer Discretionary	4%
8	Power Grid Corporation of India	Utilities	4%
9	Hindalco Industries	Commodities	3%
10	Shriram Finance	Financial Services	3%
	Top 10 total		50%
	Others	32	47%
	Cash		4%
	Total		100.0%

Sector	Nifty 100	Pelican	Relative
Financial Services	33.0%	31.5%	-1.5%
Consumer Discretionary	12.2%	9.0%	-3.2%
Energy	10.2%	5.0%	-5.2%
Information Technology	8.1%	0.0%	-8.1%
Commodities	7.8%	13.5%	5.7%
Industrials	7.3%	11.0%	3.7%
FMCG	6.5%	5.0%	-1.5%
Healthcare	5.0%	3.5%	-1.5%
Telecommunication	4.4%	2.0%	-2.4%
Utilities	4.0%	13.0%	9.0%
Services	1.5%	2.5%	1.0%
Cash	0.0%	4.0%	4.0%
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>0.0%</b>