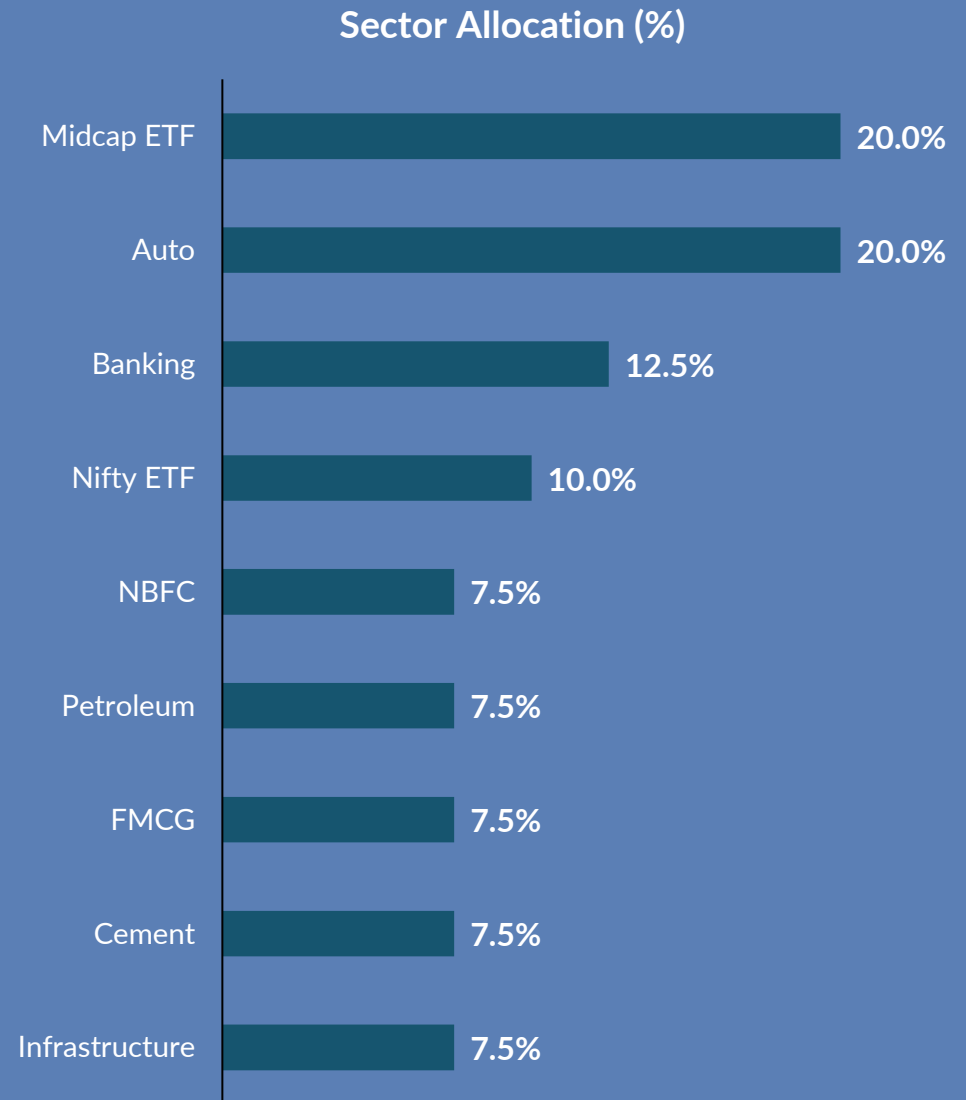


Top 10 Holdings - PE FUND

#	Top 10	Sector	Weight
1	Mid cap Index	Midcap ETF	20.0%
2	HDFC Bank	Financial Services	12.5%
3	Maruti	Consumer Discretionary	12.5%
4	Nifty Index	Nifty ETF	10.0%
5	Bajaj Finance	Consumer Discretionary	7.5%
6	Hero MotoCorp	Consumer Discretionary	7.5%
7	L&T	Industrials	7.5%
8	Ultratech Cement	Commodities	7.5%
9	Asian Paints	Consumer Discretionary	7.5%
10	Reliance	Energy	7.5%
Total			100.0%



Top 10 Holdings - TOP 100 FUND



#	Top 10	Sector	Weight
1	HDFC Bank	Financial Services	10%
2	Mahindra & Mahindra	Consumer Discretionary	8%
3	Reliance Industries	Energy	7%
4	Larsen & Toubro	Industrials	7%
5	Bharti Airtel	Telecommunication	7%
6	Eternal	Consumer Discretionary	6%
7	ICICI Bank	Financial Services	6%
8	Maruti Suzuki India	Consumer Discretionary	6%
9	Bajaj Finance	Financial Services	5%
10	Bharat Electronics	Industrials	5%
	Top 10 total		65%
	Others	17	32%
	Cash		4%
	Total		100.0%

Sector	Nifty 100	Pelican	Relative
Consumer Discretionary	14.1%	25.0%	10.9%
Industrials	6.1%	11.5%	5.4%
Cash	0.0%	4.0%	4.0%
Telecommunication	3.8%	6.5%	2.7%
Services	1.7%	1.5%	-0.2%
Energy	9.4%	7.0%	-2.4%
Utilities	3.7%	1.0%	-2.7%
Financial Services	33.7%	31.0%	-2.7%
FMCG	7.3%	4.5%	-2.8%
Commodities	7.1%	4.0%	-3.1%
Healthcare	4.6%	0.0%	-4.6%
Information Technology	8.6%	4.0%	-4.6%
Total	100.0%	100.0%	0.0%